



CHEMUNG COUNTY ROUTE SLIP

Resolution authorizing Amendment No. 1 to an inter-municipal agreement between the County of Chemung and the City of Elmira (Delinquent Tax Collection and Foreclosure)

Resolution #: 26-84
Slip Type: Contract
SEQRA Status: Unknown
State Mandate: No

Explanation Action Needed or Position Requested (Justification):

Enter justification information here...Attached is an amendment to the current delinquent tax collection and foreclosure agreement between Chemung County and the City of Elmira. On Friday, 01/10/26, the County Executive and Mayor of the City of Elmira tentatively agreed to the amendments made within this document. In return for the county advancing unpaid city tax bills, the city will pay interest on the advance, as well as the city shall formally request a comprehensive review by the New York State Financial Restructuring Board (FRB). The City of Elmira is a fiscally eligible municipality based on criteria established by the FRB. Interest on the advance is to reimburse the county for lost interest on funds that would otherwise be invested. The advance portion of the amendment has no budgetary impact as all transactions are recorded as balance sheet (due to/due from) activity.

Vendor/Provider:	Total Amount:	Prior Amount:
City of Elmira	N/A	N/A
Term:	Total Amount:	Federal Share:
5 Years	N/A	N/A
Local Share:	State Share:	Federal Share:
N/A	N/A	N/A
Other Share:	Project Budgeted (Y or N):	Funds are in Account #:
N/A	N	

Approvals:

Megan Hill, Legislature
Chris Moss, County Executive
Mark Margeson, Legislature

Created -

Attachments:

1. 1st Amendment to Tax Foreclosure IMA 2026 1st Amendment to Tax Foreclosure IMA 2026.pdf

